



January 29, 2016

Ms. Sheri Young
Secretary of the Board
National Energy Board
517-10th Avenue S.W.
Calgary, Alberta
T2R 0A8

Dear Ms. Young:

**Re: Centra Transmission Holdings Inc. (Centra)
National Energy Board (Board) MH-001-2013 Reasons for Decision
Abandonment Funding Reporting Form**

Pursuant to MH-001-2013 Reasons for Decision, Centra hereby submits the annual reporting form for a pipeline company using a Trust (Centra Transmission Holdings Inc. Trust) for Set-aside Mechanism. Centra's shippers have been provided a courtesy copy of this filing and a copy has been placed on Centra's website for interested landowners and municipalities to access and review.

Please do not hesitate to call if you have any questions.

Sincerely,

[Original executed by Joe Brophy]

Joe P. Brophy
Vice President & General Manager
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cc: Mr. Todd Karry- President, Energy Fundamentals Group
Mr. Jason Gillet – Union Gas Limited
Ms. Laurie MacDonald – Centra Gas Manitoba
Mr. Patrick Loupin– Boise Paper
Ms. Sarah Mead – Minnesota Energy Resources Inc.

Attachments

Reporting Form – Companies using Trusts for Set-aside mechanism

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)	Centra Transmission Holdings Inc.		
Filed by (company name) if different from regulatory instrument holder	same		
Pipeline System Name (for each, fill-in separate form)	Centra Transmission Holdings Inc.		
For Group 2 companies, associated order numbers or certificates	MO-078-2014		
Update on Abandonment Funds (000's)			
Year open date	01-Jan-15	Planned	Actual
Year open balance	thousands	\$ -	\$ -
Directed by Board to set aside ¹	thousands	\$ 36,758	\$ 25,936
Collected from Shippers ²	thousands	\$ 1,445	\$ 1,071
Contributed by Pipeline Owners ³	thousands	\$ 1,445	\$ 1,071
Other ⁴	thousands	\$ -	\$ (1)
Earnings within Trust ⁵	thousands	\$ 23	\$ 1
Taxes paid on earnings within Trust ⁶	thousands	\$ 7	\$ 0
Disbursements (and Board orders authorizing the disbursements) ⁷	thousands	\$ 30	\$ 3
Year Close Balance ⁸	thousands	\$ 1,431	\$ 1,068
Year Close date	31-Dec-15	31-Dec-15	31-Dec-15
Any Other relevant information			
Compliance Confirmation			
The Investment Policy (or Statement of Investment Policy and Practices) filed with the Board still current and in use?	Agree		
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree		
Changes in cost estimates, or other components that could prompt material changes in funding plan ¹	Changes		
Pipeline is still in operation	Agree		
Filed by (Officer of the Pipeline System Certificate holder) Print name of individual	Joe Brophy		
Signature			
Dated	29-Jan-16		

Notes:

- Centra's ACE/ACA plan was revised in Q2 2015. Centra's ACE was adjusted from \$36.8M to \$25.9M effective May 1, 2015 per Centra's ACE application submitted 23 March 2015 and approved by the Board in its letter decision dated 21 May 2015. Centra's ACA was correspondingly adjusted from annual collections of \$1.4M to \$1.0M.
- Planned collection from shippers was based on 12 months of the original ACA approved on 3 June 2014 (Order MO-078-2014). Actual collections from Shippers above reflects 4 months of the originally approved ACA (\$481k), 7 months of revised ACA approved on 21 May 2015 (\$590) and reflects a one month lag in shipper contributions due to the billing cycle and collections straddling year-end.
- Actual reflects \$100 pipeline owner contribution to settle account.
- Foreign exchange difference.
- Includes dividend, interest, and unrealized losses in investment.
- Actual taxes reflect non-resident transfer tax on USA based investments. At the time of this report a 2015 income tax filing had not been generated.
- Disbursements from trusts only includes those fees incurred in the Trust from Royal Trust Corporation of Canada.
- Year Closing balance has a negative variance of \$362k, (\$1,068 vs \$ 1,431). The majority of this variance (\$372k) relates to differences between planned and actual collections as more fully described in note 1 and note 2 above. The remainder of the variance is attributable to differences (Planned vs Actual) in Earnings within the Trust, Taxes paid on earnings within the Trust and Disbursements.